

Favero Motors Automotive & Glass’ Credit Reporting Privacy Policy

Introduction

1. This Credit Reporting Privacy Policy of LOUROX PTY LTD ACN 653 665 948 (“Favero Motors Automotive & Glass”) is Favero Motors Automotive & Glass’ official credit reporting privacy policy as required by the *Privacy Act 1988* (the “Act”) and particularly Part IIIA of that Act and the Credit Reporting Code (the “CR Code”) and it applies to all credit information and credit eligibility information about individuals (“credit information”) collected, held and used by Favero Motors Automotive & Glass in its activities as a credit provider.

In this policy we explain how and why we collect credit information about individuals, how we use such information, and what controls individuals have over our collection and use of information about them. This policy is relevant to individuals who are current and former credit customers, as well as other individuals that Favero Motors Automotive & Glass deals with in connection with credit we provide to our credit customers (for instance, such individuals may be guarantors or directors of corporate customers).

2. Favero Motors Automotive & Glass is committed to complying with Commonwealth legislation and regulations (the Act and the CR Code) governing privacy of credit information about individuals by credit providers and to protecting and safe guarding the privacy of individuals when they deal with us.

Collection of information and types of information collected

3. Favero Motors Automotive & Glass collects, holds and uses various types of credit-related information about individuals, which information includes:
 - identification information such as current and prior names and addresses, age, contact details and driver’s licence number;
 - applications for credit (including the name of each relevant credit provider), the type and amount of that credit and the fact Favero Motors Automotive & Glass has accessed credit information to assess a relevant application;
 - that Favero Motors Automotive & Glass and other credit providers are or have been a provider of credit to an individual (or an entity associated with an individual) and the type, characteristics and maximum amount of credit that have been provided or will be provided;

- the date that any credit contract Favero Motors Automotive & Glass or other credit providers have or had with an individual was entered into and the date that it comes to an end;
- payments owed to Favero Motors Automotive & Glass or another credit provider, in connection with credit provided to an individual (or an entity associated with an individual) or in relation to which an individual is a guarantor (and, if there is subsequently paid any such overdue payment, the fact of that payment);
- whether in Favero Motors Automotive & Glass' or another credit provider's opinion an individual has committed a serious credit infringement;
- whether an individual has entered into arrangements with Favero Motors Automotive & Glass or other credit providers in connection with credit provided to the individual (or an entity associated with the individual);
- court proceedings information, personal insolvency information and credit-related publicly available information;
- scores, ratings, summaries, evaluations and other information relating to an individual's credit worthiness which is derived by Favero Motors Automotive & Glass or its agents wholly or partly on the basis of the information above;
- certain administrative information relating to credit, such as account and customer numbers.

While the Act uses a variety of terms to refer to such information as referred to above, for ease of understanding and reading this policy, such information is referred to here in after as "credit information".

4. Credit information may be collected by Favero Motors Automotive & Glass in a number of ways including:
 - being provided by an individual directly to Favero Motors Automotive & Glass or by persons acting on behalf of the individual (such as on applications or other forms);
 - being provided by other credit providers and/or trade suppliers with the consent of the individual;
 - being information that is in the public domain;
 - being information that is derived by Favero Motors Automotive & Glass from individuals usage and (where applicable) trade on and transactional history on any account (of the individual or of an entity associated with the individual) held with Favero Motors Automotive & Glass.

Please note that Favero Motors Automotive & Glass does not collect or obtain credit information about individuals from credit reporting bodies ("CRBs") and nor does Favero Motors Automotive & Glass disclose credit information about individuals to CRBs.

How credit information is held

5. At or before the time any credit information is collected by Favero Motors Automotive & Glass about an individual, we will take reasonable steps to ensure that the individual is made aware of who we are, the fact that the individual is able to gain access to the information held about the individual, the purpose of the collection, the type(s) of entities to which we usually disclose such information collected about the individuals, any laws requiring the collection of the information and the main consequences for the individual if all or part of the information is not collected.
6. Favero Motors may hold credit information about an individual in physical form or in electronic form on our systems or the systems of Favero Motors Automotive & Glass' IT service providers.

The credit information Favero Motors Automotive & Glass holds about individuals is protected by physical, electronic, and procedural safeguards and Favero Motors Automotive & Glass also requires its service providers that hold and process such information on Favero Motors Automotive & Glass' behalf to follow appropriate standards of security and confidentiality. Any credit information we collect from an individual or about an individual is kept securely and held on secure servers in controlled facilities.

7. Favero Motors Automotive & Glass trains its staff and others who work for it on to handle credit information appropriately and Favero Motors Automotive & Glass restricts access to what is necessary for specific job functions.

Use of information collected and disclosure of personal information to others

8. Favero Motors Automotive & Glass may, as permitted by law, collect, hold, use or disclose credit information held about an individual for the purposes for which such information is collected. These purposes include:
 - to form decisions as to whether to provide an individual, or an entity associated with an individual, with credit or to accept an individual as a guarantor;
 - to make assessments relating to an individual's credit worthiness which are used in Favero Motors Automotive & Glass' ongoing decision-making processes regarding provision of credit and the amount of such credit;

- to participate in the exchange of credit information with other credit providers including obtaining from and providing information to other credit providers and/or trade suppliers as permitted by Part IIIA of the Act and the CR Code;
- to assist an individual or entity associated with the individual to avoid defaulting on credit-related obligations to Favero Motors Automotive & Glass or other credit providers;
- to undertake debt recovery and enforcement activities, including in relation to guarantors, and to deal with serious credit infringements;
- to deal with complaints and meet legal and regulatory requirements; and
- to assist other credit providers to do the same.

(Some credit information may only be used or disclosed under the Act for some of the above purposes or in some particular circumstances. Certain such particular circumstances are set out in clause 9 below.)

9. Generally, Favero Motors Automotive & Glass will be permitted to use or disclose credit information held about an individual where the individual has consented to the use or disclosure. Favero Motors may disclose credit information about an individual to other credit providers for such purposes as set out at clause 8 above as permitted by the Act. For example, Favero Motors Automotive & Glass will generally be permitted to disclose credit information to another credit provider about an individual where the individual has consented to such disclosure.
10. Favero Motors Automotive & Glass does not obtain credit information about individuals from credit reporting bodies (CRBs) and nor does Favero Motors Automotive & Glass disclose credit information about individuals to CRBs. Favero Motors Automotive & Glass does disclose and obtain credit information about individuals to and from other credit providers with the consent of the individual.

Direct Marketing

11. As part of Favero Motors Automotive & Glass' functions and business activities and to promote the services we can provide to its customers, including in respect of Favero Motors Automotive & Glass' credit-related activities, Favero Motors Automotive & Glass may be permitted to use personal information about individuals that individuals have provided to Favero Motors Automotive & Glass for the purposes of direct marketing. Direct marketing includes, but is not limited to, sending to and/or contacting individuals in relation to promotions and information about Favero Motors Automotive & Glass. All recipients, including individuals, can opt out of receiving direct marketing communications by sending an email to Favero Motors Automotive & Glass' Privacy Officer at privacyofficer@faveromotors.com.au. In any direct marketing

communication we remind recipients of their right to opt out of receiving direct marketing communications. However, as a general rule, a credit provider such as Favero Motors Automotive & Glass is not permitted to disclose to others credit information about individuals for the purposes of direct marketing.

Anonymity and Pseudonymity

12. Individuals would generally have the option of dealing with Favero Motors Automotive & Glass anonymously. However, this only applies where it is not impracticable for Favero Motors Automotive & Glass to deal with individuals acting anonymously or under a pseudonym. For example, individuals making general enquiries of Favero Motors Automotive & Glass may do so anonymously or under a pseudonym. However, if the dealing with Favero Motors Automotive & Glass is for Favero Motors Automotive & Glass to supply goods and services and/or to enter into contractual relations (such as a commercial credit account) with a customer that is the individual or is associated with the individual, then it is impractical for such individuals to deal with Favero Motors Automotive & Glass on an anonymous basis or under a pseudonym.

Links

13. Our web site may contain links to other web sites and those third party web sites may collect personal information about individuals. We are not responsible for the privacy practices of other businesses or the content of web sites that are linked to our web site. Favero Motors Automotive & Glass encourages users to be aware when they leave the site and to read the privacy statements of each and every web site that collects personally identifiable information.

Security and storage

14. Favero Motors Automotive & Glass places a great importance on the security of all information associated with our customers, clients and contractors. We have security measures in place to protect against the loss, misuse and alteration of personal information (including credit information) under our control. Favero Motors Automotive & Glass takes all reasonable steps to protect individuals' personal information that is under Favero Motors Automotive & Glass' control from misuse, interference, loss and/or unauthorised access, modification or disclosure. All personal information (including credit information) held is kept securely and that which is held electronically is held on secure servers in controlled facilities.
15. Personal information (including credit information) is de-identified or destroyed securely when no longer required by us and no longer required to be held by us.
16. Favero Motors Automotive & Glass retains information provided to us including individuals' contact and financial and transactional information to enable us to verify transactions and customer details and to retain adequate records for legal and accounting purposes. Such information is held securely, including on secure servers in controlled facilities.
17. No data transmission over the Internet can be guaranteed to be absolutely secure. As a result, whilst we strive to protect users' personal information (including credit information), Favero Motors Automotive & Glass cannot ensure or warrant the security of any information transmitted to it or from its online products or services, and users do so at their own risk. Once Favero Motors Automotive & Glass receives a transmission, we make every effort to ensure the security of such transmission on our systems.

Access to and correction of personal information

18. Favero Motors Automotive & Glass is committed to and takes all reasonable steps in respect of maintaining accurate, timely, relevant, complete and appropriate information about our customers, clients and web-site users.
19. Any individual may request access to personal information (including credit information) about them held by Favero Motors Automotive & Glass. Such a request for access to personal information is to be made to Favero Motors Automotive & Glass' Privacy Officer:

Favero Motors Automotive & Glass' Privacy Officer
55 High Street
STANTHORPE QLD 4380

Telephone: 07 4681 1194

Email: privacyofficer@faveromotors.com.au

20. Please note Favero Motors Automotive & Glass does require that, as part of any request by an individual for access to personal information (including credit information), the individual verify their identity so that Favero Motors Automotive & Glass may be satisfied that the request for access is being made by the individual concerned.
21. Please note that Favero Motors Automotive & Glass is not required to give an individual access to credit information about them in circumstances where:
 - giving access would be unlawful; or
 - denying access is required or authorised by or under an Australian law or a court/ tribunal order; or
 - giving access would be likely to prejudice one or more enforcement related activities conducted by, or on behalf of, an enforcement body.
22. Inaccurate information will be corrected upon receiving advice to this effect. To ensure confidentiality, details of an individual's personal information (including credit information) will only be passed on to the individual if we are satisfied that the information relates to the individual. From time to time, and having regard to the purpose of the collection and use of personal information (including credit information) about individuals, we may contact individuals to seek confirmation that the personal information provided to us by the individual is accurate, up-to-date and complete.
23. If we refuse to provide an individual with access to their personal information (including credit information) or to correct the personal information (including credit information) held by us about them, then we will provide reasons for such refusal. Such reasons will set out the grounds for refusal, the mechanisms available to complain about the refusal and any other matters that are required by the Act.
24. Favero Motors Automotive & Glass will respond to any requests for access or correction within a reasonable time of receipt of the request, but by no later than 30 days of the request being received.

Complaints

25. If an individual has a complaint that Favero Motors Automotive & Glass has not complied with its obligations under the Act then any such complaint should be directed in the first

instance to Favero Motors Automotive & Glass' Privacy Officer at the contact details set out at clause 19 of this policy.

26. Upon receiving a complaint we will, within 7 days, give the complainant written notice acknowledging receipt of the complaint and setting out the process of how we will deal with it. Unless a longer time is agreed by the complainant, we will investigate the complaint and make a decision within 30 days of receipt of the complaint and communicate the decision to the complainant. We aim to resolve all complaints within 30 days of receipt. If we cannot resolve a complaint within 30 days we will notify the complainant of the reasons and specify a date when we expect a decision or resolution will be made and seek the complainant's agreement to extend the 30 period – if the complainant does not agree then we may not be able to resolve the complaint.
27. It may be necessary (and it may be required by the Act), in order to deal with a complaint, to consult with a credit reporting body or another credit provider. Further, if, while a complaint remains unresolved, we are disclosing information subject to the complaint to a third party, we may be required to advise the third party about the complaint.
28. If we find a complaint is justified we will resolve it and do what is required to rectify any breach. Favero Motors Automotive & Glass is committed to fulfilling its obligations as an APP entity and a credit provider under the Act.
29. If a complainant is not satisfied with the outcome of Favero Motors Automotive & Glass' internal complaints procedure in respect of Favero Motors Automotive & Glass privacy practices then the complainant may refer their complaint to the Office of the Australian Information Commissioner ("OAIC"). The website for the OAIC is: www.oaic.gov.au.

Transfer of information overseas

30. Favero Motors Automotive & Glass is unlikely to disclose personal information (including credit information about individuals) to overseas recipients. Personal information (including any credit information) would only be disclosed by Favero Motors Automotive & Glass to overseas recipients in accordance with the requirements of the Act, such as if the disclosure is consented to or authorised by the individual or if the disclosure is required by law.

Changes to Privacy Policy

31. If Favero Motors Automotive & Glass decides to or is required to change this Credit Reporting Privacy Policy, we will notify of such amendments on our web site and post changes on our privacy policy page so that users may be aware of any such changes and how they may affect them. As such, please remember to refer back to Favero Motors Automotive & Glass' privacy policy page regularly to check whether there are any amendments.

Contacting us

32. For further information regarding our privacy policies, please contact us at the following address:

Email: privacyofficer@faveromotors.com.au

33. For more information on privacy legislation and the CR Code please visit the website of the Office of the Australian Information Commissioner at www.oaic.gov.au.